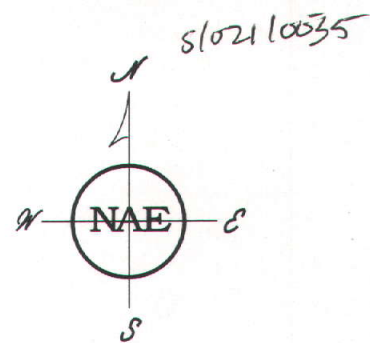


NORTH AMERICAN EXPLORATION, INC.

MINERAL EXPLORATION SERVICES



November 11, 2010

State of Utah
Division of Oil Gas & Mining
P O Box 145801
Salt Lake City, Utah 84114

Highland S
RE: Emerald Mist *E*/021/035

Enclosed please find the Application For Transfer of Notice of Intention to Commence Small Mining Operations transferring the permit from Anasazi Gold Reserves to AGR Minerals, LLC. We have included a check in the amount of \$150.00 to cover the transfer fee.

We hope you will find everything in order. If you have any questions, please call LaVone at 801/546-6453. Thank you for your assistance..

Sincerely,

A handwritten signature in blue ink that reads "LaVone Arkoudas".

LaVone Arkoudas

/la

Cc: Correspondence
Project

RECEIVED
NOV 16 2010
DIV. OF OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION of OIL, GAS and MINING
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
(801) 538-5291

S0210035
Task ID# 3862
cc: Lynn
Paul

APPLICATION FOR TRANSFER
OF
NOTICE OF INTENTION TO COMMENCE SMALL MINING OPERATIONS

Application is hereby made to transfer the permit to commence small mining operations for the
Highland Mist Mine mine, permit # S/210 / 035, currently
operated by Anasazi Gold Reserves, Inc. (transferor)
to AGR Minerals, LLC (transferee).

As used herein, TRANSFEROR refers to the current operator; TRANSFeree refers to the
proposed new operator; NOI refers to the Notice of Intention to Commence Large Mining
Operations; PERMIT refers to the approved (or accepted) NOI, including the reclamation
contract and reclamation surety.

Upon approval of the Application for Transfer:

1. The Transferor agrees to transfer all rights and obligations to operate under the terms of the NOI to the Transferee, The Transferor will not retain any rights to conduct mining operations within the area covered by the approved NOI.
2. Both parties understand the transfer of the ***NOI is not complete until all the applicable requirements are met***, including the submittal and Division approval of an appropriate reclamation surety and a reclamation contract.
3. The transferee has read and has a copy of the current NOI.
4. The Transferee has inspected the site and is fully aware of all existing conditions and responsible for compliance with the conditions of the permit and the obligations regardless of the nature of the conditions at the site.
5. Transferee shall conduct mining operations on lands included in the NOI in accordance with the Utah Mined Land Reclamation Act, (ACT) Sections 40-8-1 et seq., Utah Code Annotated, (2005, as amended), and the rules promulgated under the ACT (R647- et seq., and the approved NOI.
6. The Transferee shall provide a surety in a form and amount approved by the Division to assure reclamation of the lands affected by the mining operations.

The **Transferor** will remain liable for compliance at the mine site until this transfer application is approved.

RECEIVED
NOV 16 2010
DIV. OF OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291 Fax: (801) 359-3940

NOTICE OF INTENTION TO COMMENCE SMALL MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1987, and the General Rules as promulgated under the Utah Minerals Regulatory Program. (R647-3-et seq.)

These pages will replace the corresponding pages in the original NOI.

1. GENERAL INFORMATION

1. Name of Mine: Highland Mist Mine
2. Legal name of entity (or individual) for whom the permit is being requested:
Mailing Address: AGR Minerals, LLC 8985 South Eastern Avenue Suite 100
City, State, Zip: Las Vegas, Nevada 89123
Phone: _____ Fax: _____
E-mail Address: _____

Type of Business:

Corporation _____, LLC ☒, Partnership – general _____ or limited _____,
Sole Proprietorship (dba) _____, or Individual _____

Entity must be registered (and maintain registration) with the State of Utah, Division of Corporations (DOC).

Are you currently registered to do business in the State of Utah? Yes ☒ No _____

Entity # 7741308-0161

If no, contact DOC at www.commerce.utah.gov to renew or apply.

Local Business License # : _____ (if required)

Issued by: City: _____ or County: _____

If Business is a Sole Proprietor:

Name of owner: _____ Title: _____
Business Address: _____
City, State, Zip: _____
Phone: _____ Fax: _____
E-mail Address: _____

If Business is a Partnership:

Name of Partner: _____
Business Address: _____
City, State, Zip: _____
Phone: _____ Fax: _____
E-mail Address: _____

If Business is a Corporation:

Name of Officers: _____ Title: _____

Corporate Address: _____
City, State, Zip: _____
Phone: _____ Fax: _____
E-mail Address: _____

If Business is a Limited Liability Company: Member Managed _____ Manager Managed ☒

Name of 1st Member/Manager: Jed Robinson Title: Manager
Business Address: 160 West Cannon Crest Road
City, State, Zip: Alpine, Utah 84004
Phone: 801-216-8850 Fax: 801-216-8889
E-mail Address: jed@privatecapitalgroup.com

2nd Member/Manager: _____ Title: _____
Business Address: _____
City, State, Zip: _____
Phone: _____ Fax: _____
E-mail Address: _____

2. Contacts:

This person may be notified for: permitting ☒ surety ☒ Notices ☒
(please check all that apply)

Name: Jed Robinson Title: Manager
Address: 160 West Cannon Crest Road
City, State, Zip: Alpine, Utah 84004
Phone: 801-216-8850 Fax: 801-216-8889
Emergency, Weekend, or Holiday Phone: _____
E-mail Address: jed@privatecapitalgroup.com

This person may be notified for: permitting _____ surety _____ Notices _____
(please check all that apply)

Name: _____ Title: _____
Address: _____
City, State, Zip: _____
Phone: _____ Fax: _____
Emergency, Weekend, or Holiday Phone: _____
E-mail Address: _____

Registered Utah Agent (as identified with the Utah Dept of Commerce) (if individual leave blank):


Name: _____ Title: _____
Address: _____
City, State, Zip: _____
Phone: _____ Fax: _____
E-mail Address: _____

3. Certification:

This certification must be signed by: (1.) an executive officer if the applicant is a corporation; (2.) a partner if applicant is a partnership (general or limited); (3.) the owner if applicant is a sole proprietorship; (4.) the member or manager if applicant is a limited liability company; or (5) the individual if the applicant is filing as an individual:

I state under penalty of perjury under the laws of the state of Utah and the United States of America that:

- a. I will follow the approved mining and reclamation plan that was submitted by Anasazi Gold Reserves, Inc. (transferor), until such time that I provide the Division with an amended Notice of Intention and receive approval of the amended Notice; AND
- b. I commit to the reclamation of the aforementioned small mining project as required by the Utah Mined Land Reclamation Act (40-8) and the rules as specified by the Board of Oil, Gas and Mining.

Signature:  Date: 10-27-10
Name (typed or printed): Jed E. Robinson
Title/Position (if applicable): _____

The signatory below represents that he/she has authority to execute this transfer on behalf of the Transferor, if not a natural person. Statements made in the application are true and correct to the best of my knowledge and belief.

TRANSFEROR:

Anasazi Gold Reserves, Inc.

Operator/Transferor Name

By Michael Terry

Name of Authorized Officer (Typed or Printed)

Overseer

Title of Authorized Officer

Michael Terry
Officer's Signature

10/20/2010
Date

STATE OF Utah)

COUNTY OF Utah) ss:

On the 20th day of October, 20 10, Michael Terry
personally appeared before me, who being by me duly sworn did say that he/she is
an Officer/Overseer (owner, officer, director, partner, agent or other (specify))
of the Operator Anasazi Gold Reserves, Inc.
and duly acknowledged that said instrument was signed on behalf of said Operator
by authority of its bylaws, a resolution of its board of directors, or as may otherwise
be required to execute the same with full authority and to be bound hereby.

Leslie Peterson
Notary Public

Salem, Utah
Residing at

1-9-11
My Commission Expires:



The signatory below represents that he/she has authority to execute this transfer on behalf of the Operator/Transferee, if not a natural person; and the operator/transferee is a properly organized entity in good standing under the laws of Utah and the United States, is registered as an entity authorized to do business in the State of Utah. Statements made in the application are true and correct to the best of my knowledge and belief.

TRANSFeree:

AGR Minerals, LLC

Operator/Transferor Name

By Jed Robinson

Name of Authorized Officer (Typed or Printed)

Manager

Title of Authorized Officer

Jed Robinson
Officer's Signature

Oct. 4, 2010
Date

STATE OF Utah

COUNTY OF Utah) ss:)

On the 20th day of October, 20 10, Jed Robinson personally appeared before me, who being by me duly sworn did say that he/she is an Manager/Officer (owner, officer, director, partner, agent or other (specify)) of the Operator AGR Minerals LLC and duly acknowledged that said instrument was signed on behalf of said Operator by authority of its bylaws, a resolution of its board of directors, or as may otherwise be required to execute the same with full authority and to be bound hereby.

Leslie Peterson
Notary Public

Salem Utah
Residing at

1-9-11
My Commission Expires:



NORTH AMERICAN EXPLORATION, INC
GENERAL ACCOUNT
447 N. 300 W. STE 3
KAYSVILLE, UT 84037

01-10

ZIONS FIRST NATIONAL BANK
Farmington Office 1663 North Main
Farmington, Utah 84025

CHECK
NUMBER

34445

31-5/1240
77

11-11-10

DATE

\$

*****150.00

PAY THE SUM One Hundred Fifty and 00/100 Cents

TO THE
ORDER
OF

DIVISION OF OIL GAS & MINING
BOX 145801
SALT LAKE CITY, UT 84114-5801

ORIGINAL CHECK
ROUTED TO ACCOUNTING

LaVone Cufandas
AUTHORIZED SIGNATURE

APPLICATION FOR TRANSFER
OF
NOTICE OF INTENTION TO COMMENCE SMALL MINING OPERATIONS

Application is hereby made to transfer the permit to commence small mining operations for the
Highland Mist Mine mine, permit # S/210 /035, currently
operated by Anasazi Gold Reserves, Inc. (transferor)
to AGR Minerals, LLC (transferee).

As used herein, TRANSFEROR refers to the current operator, TRANSFEE refers to the
proposed new operator, NOI refers to the Notice of Intention to Commence Large Mining
Operations; PERMIT refers to the approved (or accepted) NOI, including the reclamation
contract and reclamation surety.

RECEIVED
NOV 16 2010

Upon approval of the Application for Transfer:

DIV. OF OIL, GAS & MINING

1. The Transferor agrees to transfer all rights and obligations to operate under the terms
of the NOI to the Transferee, The Transferor will not retain any rights to conduct mining
operations within the area covered by the approved NOI.

2. Both parties understand the transfer of the **NOI is not complete until all the
applicable requirements are met**, including the submittal and Division approval of an
appropriate reclamation surety and a reclamation contract.

3. The transferee has read and has a copy of the current NOI.

4. The Transferee has inspected the site and is fully aware of all existing conditions and
responsible for compliance with the conditions of the permit and the obligations
regardless of the nature of the conditions at the site.

5. Transferee shall conduct mining operations on lands included in the NOI in
accordance with the Utah Mined Land Reclamation Act, (ACT) Sections 40-8-1 et
seq., Utah Code Annotated, (2005, as amended), and the rules promulgated under
the ACT (R647- et seq., and the approved NOI.

6. The Transferee shall provide a surety in a form and amount approved by the Division
to assure reclamation of the lands affected by the mining operations.

The **Transferor** will remain liable for compliance at the mine site until this transfer application is
approved.

RECEIVED